



## **FAQs about Co-Op Shared Branches**

### **What is a Credit Union Co-Op Shared Branch?**

A Co-Op Shared Branch is a facility that is part of a national network of participating credit unions. This network allows participating credit union members to conduct most business as if they were at their own credit union branch.

You can utilize the Shared Branch/ATM Locator to find the locations, phone numbers, and hours of operation for Co-Op Shared Branches located throughout the United States. You will have to go inside the Co-Op Shared Branch to perform transactions as the drive-thru's generally cannot be used for Co-Op Shared Branching transactions. You will need proper identification (picture ID) and your Membership Account Number.

### **Are Lanier Federal branches considered Co-Op Shared Branches for other credit union members?**

All Lanier Federal branches are Co-Op Shared Branches that can service other participating credit union members. As long as their credit union is part of the Co-Op Shared Branching network, they should present their photo ID and their account number inside to any of our participating branches to transact on the account.

### **Can I conduct transactions in the drive thru?**

No. Due to transaction restrictions shared branch transactions must be performed in the lobby of a branch.

### **What transactions may be performed at Co-Op Shared Branches?**

- Withdrawals (Withdrawals limits vary for CO-OP Shared Branching)
- Loan Payments (Payoff amounts must be provided by your own Credit Union)
- Deposits
- Official Checks (Withdrawals limits vary for CO-OP Shared Branching)
- Some credit unions may:
  - Provide Notary Services
  - Print Statements
  - Assist with transfers
  - Provide account inquiries
  - Sell Travelers Checks and Money Orders – fees will be charged



We suggest contacting the Co-Op Shared Branch to confirm the services available at that particular location. Deposits cannot be made at a Co-Op Shared Branching ATM.

**How are Co-Op Shared Branches selected to provide compatible services to Lanier Federal members in other locations outside Atlanta?**

Lanier Federal does not select Co-Op Shared Branches. Each credit union decides if they will be part of the Credit Union Network. If they decide to join the Credit Union Network, then they are available for use to other credit union members as a Co-Op Shared Branch.

**Can I send a wire from my account if I go into a Co-Op Shared Branch?**

Wire transfers are not an approved shared branching transaction. Please contact Lanier Federal at 770-503-1765 to initiate a wire transfer.

**Can I cash a check at a Co-Op Shared Branch?**

You can deposit a check and withdraw available cash from your account. The amount of the withdrawal must be on deposit prior to the check being deposited. All check deposits are subject to holds. Contact your Credit Union for hold days.

**Is there a maximum amount that I can deposit?**

There is a cash limit of \$2,000 per day but no limit on the check deposits made at a Co-Op Shared Branch. All deposits are subject to a hold. The hold is placed by Lanier Federal and not the Co-Op Shared Branch processing the transaction.

**When are the funds available when a deposit is made at a Co-Op Shared Branch?**

A Shared Branch receipt will not show Hold or Hold reasons. It will state "Funds from deposits may not be available for immediate withdrawal. Please refer to your Credit Unions rules governing funds availability for details.

**What is the maximum amount I can have an Official Check issued for at a Co-Op Shared Branch?**

Official Check withdrawals will be limited to the total amount of available funds in your account(s) and can be processed only with authorization from the host credit union. There is a fee for official checks for shared branch members. Lanier Federal's fee for Guest Members is \$3.00 per check.

**Shared Branch check cashing at Lanier Federal by a Shared Branch member**

If I am a member of a participating credit union and would like to use Lanier Federal as a shared branch to cash a check from another credit union, can this be done?

Although we do not cash checks for shared branch members, the check may be deposited, and you (the shared branch member) can request a share withdrawal from the available funds in your share (maximum cash withdrawal is \$2,000).



## **CO-OP Shared Branches & CO-OP ATMs**

[CO-OP ATM Network](#) and [CO-OP Shared Branch](#) were created by credit unions that have joined forces to give their members the kind of financial convenience traditionally available only from big banks. All with the savings and personal service you expect from credit unions.

With the [CO-OP ATM](#) network, you can use nearly 30,000 ATM locations nationwide and save money because they're all surcharge free.

With the [CO-OP Shared Branch](#) network, you're welcome at nearly 5,000 credit union branches and over 2,000 self-service locations. That adds up to convenience comparable to the country's largest banks.

### **Shared Branch Withdrawal Fee**

Lanier Federal will not charge its members for utilizing the CO-OP Shared Branch network. However, other Credit Unions may choose to impose their own fee schedule. Please contact the Shared Branch Credit Union to obtain their possible fees.

Guest members will be charged \$3.00 per Cashier Checks.

### **Shared Branch and/or ATM Locator**

<https://co-opcreditunions.org/locator/>

